

Executive Summary

Year-to-Date Comparison - July through March

	2002-03	Change	2003-04	Change	2004-05	Change	2005-06	Change
Taxable Sales								
Total Taxable Sales	3,782,000,000	-2.1%	3,937,654,000	4.1%	4,254,481,000	8.0%	4,882,546,000	14.8%
Retail Taxable Sales	1,987,995,000	-0.8%	2,078,748,000	4.6%	2,253,650,000	8.4%	2,647,858,000	17.5%
Tax Revenues by Funds								
Privilege Tax - General Fund (1.2%)	42,716,000	-2.1%	44,682,000	4.6%	47,572,000	6.5%	54,102,000	13.7%
Transit Tax Fund (.5%)	18,934,000	-2.5%	19,552,000	3.3%	20,908,000	6.9%	24,010,000	14.8%
Arts Tax Fund (.1%)	3,771,000	-1.9%	3,906,000	3.6%	4,182,000	7.1%	4,796,000	14.7%
Privilege Tax - Rebates Fund (1.2%)	2,209,000	-5.6%	2,061,000	-6.7%	2,390,000	16.0%	3,147,000	31.7%
Bed Tax Fund (2.0%) 1/1/03 (3.0%) **	1,209,000	19.4%	1,586,000	31.2%	1,761,000	11.0%	2,017,000	14.6%
Rio Salado PLT (1.2%) & Bed Tax (3.0%)	423,000	-26.4%	272,000	-35.7%	340,000	25.0%	524,000	54.4%
Totals	69,262,000	-2.2%	72,059,000	4.0%	77,151,000	7.1%	88,596,000	14.8%

Tax Revenues - Business Activities (1.8%)

Retail	36,412,000	-1.1%	38,164,000	4.8%	41,434,000	8.6%	47,972,000	15.8%
Rentals	12,272,000	-2.8%	12,113,000	-1.3%	12,014,000	-0.8%	13,300,000	10.7%
Utilities/Communication	6,595,000	-6.0%	6,943,000	5.3%	6,834,000	-1.6%	7,590,000	11.1%
Restaurants	4,891,000	-4.1%	4,931,000	0.8%	5,385,000	9.2%	6,093,000	13.2%
Contracting	4,035,000	-14.5%	4,391,000	8.8%	5,330,000	21.4%	7,093,000	33.1%
Hotel/Motel	1,356,000	5.6%	1,337,000	-1.4%	1,511,000	13.0%	1,671,000	10.6%
Transient (Bed Tax)**	1,285,000	20.1%	1,687,000	31.3%	1,882,000	11.5%	2,160,000	14.8%
Amusements	1,172,000	12.6%	1,193,000	1.8%	1,293,000	8.4%	1,290,000	-0.3%
All Other	1,243,000	8.2%	1,300,000	4.6%	1,468,000	12.9%	1,426,000	-2.8%
Totals	69,262,000	-2.2%	72,059,000	4.0%	77,151,000	7.1%	88,596,000	14.8%

Tax Revenues - Retail Activities Breakdown (1.8%)

Automotive	9,087,000	-7.3%	9,776,000	7.6%	9,986,000	2.1%	11,756,000	17.7%
Furniture/Equipment/Electronics	6,789,000	2.5%	6,211,000	-8.5%	8,335,000	34.2%	11,105,000	33.2%
Department Stores	6,438,000	-1.3%	6,442,000	0.1%	6,616,000	2.7%	7,441,000	12.5%
Grocery Stores	4,483,000	-1.9%	4,932,000	10.0%	4,841,000	-1.8%	5,010,000	3.5%
Drugs/Small Stores	3,885,000	2.8%	4,003,000	3.0%	4,004,000	0.0%	3,984,000	-0.5%
Manufacturing Firms	2,016,000	16.3%	2,420,000	20.0%	3,276,000	35.4%	3,173,000	-3.2%
Building Supply Stores	1,050,000	-11.0%	1,101,000	4.9%	1,204,000	9.3%	1,677,000	39.3%
All Other Retail	2,665,000	2.8%	3,279,000	23.1%	3,172,000	-3.3%	3,826,000	20.6%
Totals	36,412,000	-1.1%	38,164,000	4.8%	41,434,000	8.6%	47,972,000	15.8%

Tax Revenues - Business Districts (1.8%)

Elliot Corridor	9,995,000	-3.0%	11,449,000	14.5%	12,071,000	5.4%	13,821,000	14.5%
Autoplex (included in Elliot Corridor)	4,768,000	0.3%	5,696,000	19.5%	5,748,000	0.9%	6,891,000	19.9%
Mills Mall	4,246,000	-6.5%	4,278,000	0.8%	4,270,000	-0.2%	4,760,000	11.5%
Downtown Tempe	2,389,000	7.2%	2,280,000	-4.6%	2,396,000	5.1%	2,689,000	12.2%
Apache Blvd.	1,442,000	-1.9%	1,438,000	-0.2%	1,610,000	11.9%	1,716,000	6.6%
ASU Properties	947,000	-0.7%	1,053,000	11.2%	1,234,000	17.2%	1,188,000	-3.7%
Rio Salado (1.8% and 3.0% Bed Tax)**	591,000	-29.0%	362,000	-38.7%	449,000	23.9%	715,000	59.3%
All Other Areas	49,652,000	-1.6%	51,199,000	3.1%	55,122,000	7.7%	63,707,000	15.6%

** January 1, 2003 the Bed Tax Rate increased from (2.0%) to (3.0%).